

HELPING YOU TAKE CONTROL OF YOUR STUDENT DEBT



According to a recent survey, four out of five student loan borrowers think of their student debt as a life sentence.¹

For many borrowers, it's not just about the debt, but the impact of debt on their day-to-day lives. Managing loans, while taking into account overall financial wellness, has become a source of stress for today's workforce. With that in mind, Synopsys offers our employees a program to **help take control of their student debt.**

How it works

You pay:

Keep up with your minimum monthly payments on your loan(s).

We pay:

Each month, an extra payment of \$400 (up to a lifetime maximum of \$24,000) from Synopsys will help you pay down your debt faster.



Reduce interest costs:

Less principal means less interest accruing on your loans, which means savings to you over the life of your loan(s) (potentially thousands of dollars).



Fast payoff:

That extra payment is going to shrink your balance faster and get your loan(s) paid off sooner.

Fidelity's Student Debt Tool

In addition to a contribution to your student loan debt, you will have access to the **Fidelity Student Debt Tool**. The Tool was built to help borrowers get a complete picture of their student loans and provide actionable strategies for repayment and consolidation. For some, that may mean finding a lower payment with and income-driven federal repayment plan, while others may be interested in making extra payments or applying to refinance.

Additionally, borrowers can learn about federal loan forgiveness programs, step-by-step instructions for making changes to their repayment plan, and read a variety of loan-specific FAQs.



Student debt is a very real obstacle to everything from making ends meet to reaching your retirement goals. At Synopsys, We are committed to helping you pave the way to financial wellness!